

Days Excluded from Tier Calculations (Calendar Year 2026)

As noted on the Exchange’s Fee Schedule, the Exchange excludes from its calculations of ADAV, ADV and TCV, and for purposes of determining qualification for the Displayed Liquidity Incentive (DLI) or any other Additive Rebate: (1) any trading day that the Exchange’s system experiences a disruption that lasts for more than 60 minutes during regular trading hours; (2) the day that Russell Investments reconstitutes its family of indexes (i.e., the last Friday in June); (3) any day that the MSCI Equities Indexes are rebalanced (i.e., on a quarterly basis); (4) any day that the S&P 400, S&P 500, and S&P 600 Indexes are rebalanced (i.e., on a quarterly basis); and (5) any day with a scheduled early market close.

In addition to any trading days that the Exchange system experiences a disruption that lasts for more than 60 minutes during regular trading hours (which are **not** reflected below but will be communicated to Members), the following is a list of the days in calendar year 2026 that the Exchange currently expects to exclude from such calculations based on public announcements by the respective index family/sponsor or by the Exchange:

<u>Date</u>	<u>Index Rebalance / Early Market Close</u>
February 27	MSCI Equities
March 20	S&P
May 29	MSCI Equities
June 18	S&P
June 26	Russell Investments
August 31	MSCI Equities
September 18	S&P
November 30	MSCI Equities
November 27	Early market close (Thanksgiving)
December 18	S&P
December 24	Early market close (Christmas)