



Regulatory Notice 23-14

DATE: September 15, 2023

TO: Members of MEMX Options

FROM: MEMX Regulation

RE: Amendment to Rule 19.3 (Criteria for Underlying Securities) to Accelerate the Listing of Options on Certain IPOs

MEMX LLC (“MEMX” or the “Exchange”) is issuing this regulatory notice to inform Members of MEMX Options that effective September 20, 2023, upon the launch of MEMX Options, Rule 19.3 is amended to permit an underlying security having a market capitalization of at least \$3 billion based upon the offering price of its initial public offering (“IPO”), to be listed and traded starting on or after the second business day following the IPO day.

Further details pertaining to the standard for the listing and trading of options on “covered securities” to reduce the time to market can be found in the rule filing for MEMX Options, at [SR-MEMX-2023-17](#).

Additional Information

For questions or inquiries regarding regulatory matters, please contact MEMX Regulation at regulation@memx.com.

For MEMX rule interpretations, please contact reginterps@memx.com.