



Regulatory Notice 23-16

DATE: September 26, 2023

TO: Members of MEMX Options

FROM: MEMX Regulation

RE: MEMX Options – Options Exchange Penny Program

This regulatory notice is being provided by MEMX LLC (“MEMX”) to inform Members of MEMX Options (“MEMX Options” or the “Exchange”) that the Exchange is a participant in an industry-wide program that provides for the quoting and trading of certain option classes in penny increments (the "Penny Interval Program" or "Penny Program"). Specifically, the Penny Program allows the quoting and trading of certain option classes in minimum increments of \$0.01 for all series in such option classes with a price of less than \$3.00 and in minimum increments of \$0.05 for all series in such option classes with a price of \$3.00 or higher. As such, the following classes will begin trading in penny increments on September 27, 2023.

Underlying Symbol	Description
GLD	SPDR GOLD TRUST
SBUX	STARBUCKS CORP

Contact Information

If you have any questions, please contact the MEMX Market Operations team at MOPS@memx.com or (833) 415-6677.