Regulatory Notice 23-11

DATE: September 14, 2023

TO: Members of MEMX Options

FROM: MEMX Regulation

RE: Order Origin Code Requirements

This regulatory notice is being provided by MEMX LLC ("MEMX" or the "Exchange") to remind Members of MEMX Options of the Exchange's rules relating to the requirement to record the appropriate account origin code when accepting orders electronically, via telephone or in-person. Since various rules of trading procedure distinguish between orders of differing origin, the correct code must be recorded on all orders at the time of entry to insure proper execution.

Please be advised that failure to obtain and record the correct account origin may constitute a violation of MEMX Rule 20.7. Clearing members and member organizations should assure that persons receiving orders are instructed to obtain and record the appropriate origin code information to ensure proper clearing. This data may include User Capacity, customer identification, account identification and any such other information as may be required by MEMX Options.

Additional Information

For questions or inquiries regarding regulatory matters, please contact MEMX Regulation: regulation@memx.com.

For MEMX rule interpretations, please contact: reginterps@memx.com.